

**KAG CO-OPERATIVE SAVINGS AND CREDIT SOCIETY LTD
P.O BOX 67014 NAIROBI, KENYA**

CHURCH LOAN APPLICATION FORM

Date _____

I, _____ Church, Current Pastor: _____, Membership No. _____

Section _____ Box No. _____ Mobile No. _____

Hereby apply for a loan of Kenya shillings _____

Kshs. _____) repayable in _____ installments

Bank Name _____ Account Number _____ Bank Branch _____

A. PURPOSE FOR THE LOAN (Give full details)

B. SECURITY OFFERED:

- 1) All my shares and deposits paid, and to be paid in future, to KAG Co-operative Savings and Credit Society Ltd.
- 2) Any other security that may be required to secure this loan:

C. GUARANTORS

In case of any default on payments, as herein agreed, the entire balance of this loan shall immediately become due and payable at the option of the holder. We hereby pledge all paid shares and payments on account of shares which we now have, in this Co-operative Savings and Credit Society, as security and expenses, and we hereby authorize the Treasurer to apply any or all such paid shares and payments on account of shares to the payments of the said loan, interest, cost and expenses.

Endorsement by District Officials

1. Presbyter _____ Signature: _____

2. District Superintendent _____ Signature: _____

	Name	ID/No	Member No.	Amount Guaranteed	Signature	Mobile
1.						
2.						
3.						
4.						
5.						
6.						
7.						

State other loan facilities you are serving from the SACCO under your signature _____

Signature _____

Date: _____

D. ENDORSEMENT BY CHURCH ELDER

We the Church Elders herein ratify this loan application for church.

Name: _____ Position/Rank _____

Signature: _____ Stamp: _____ Date: _____

Name: _____ Position/Rank _____

Signature: _____ Stamp: _____ Date: _____

E. DECLARATION BY THE APPLICANT

I declare that the statements herein are true to the best of my knowledge. I further undertake to abide by any alternations on the loan amount, insurance costs, terms and conditions of payment attached hereto by the Credit Committee. I also undertake to abide by and with the rules and by-laws of the Kenya Assemblies of God Constitution.

Signature _____ Date: _____

FOR OFFICIAL USE ONLY

Monthly share contribution Kshs. _____

Total share contribution Kshs. _____

Balance of the previous loan Kshs. _____

Remarks _____

(Payments schedule)

VARIATION DEDUCTION FORM

Signed on _____ Treasurer _____

F. CONSIDERATION OF BOARD OF DIRECTORS

During a committee meeting of KAG Co-operative Savings and Credit Society sitting on _____

we approved the above loan of Kenya shillings _____ Shs. _____

Repayable over a period of _____ Months with effect from _____ 20 _____

a. We rejected the above application

b. We deferred the above application

Vide Credit Committee Minute No. _____

of _____ (Delete the inapplicable)

Comments and reasons (if any) _____

Signature: _____ Signature: _____ Signature: _____

Name: _____ Name: _____ Name: _____